



# HOME EQUITY CERTIFICATION AND ACKNOWLEDGEMENT

## ACKNOWLEDGEMENT OF HOME EQUITY LOAN APPLICATION

I/We have applied for a mortgage loan with \_\_\_\_\_. We authorize \_\_\_\_\_, to submit a home equity loan or line of credit application to Quorum Federal Credit Union on my/our behalf. This application includes providing Quorum Federal Credit Union with copies of all items necessary information to render a loan decision. Documents may include but are not limited to; all income, asset, credit, and other personal information required.

I/we certify that all the information on the application we submitted is true and complete. I/we made no misrepresentations in the loan application or any other documents, nor did I/we omit any pertinent information. I/we authorize Quorum Federal Credit Union to obtain credit reports, including my credit score, in connection with this application.

I understand that Quorum Federal Credit Union intends to use the credit report for the purposes of confirming my residency address, verifying other credit information, including past and present mortgages, and assisting the Lender in evaluating whether I qualify for a loan from Lender.

I understand that credit inquiries have the potential to impact my credit score.

I understand that the credit report and other information Quorum Federal Credit Union obtains will be used solely in the processing of my loan application.

I understand that Quorum Federal Credit Union may verify my past and present employment, earnings records, bank accounts, tax returns, stock holdings, and any other asset balances that are needed to process my mortgage loan application.

Polaris Home Funding has my permission to provide Quorum Federal Credit Union with a copy of the appraisal on the subject property that was ordered by another lender and prepared for the lender in connection with a different transaction. If applicable, Polaris Home Funding will use the appraisal in connection with my application for a HELOC.

## AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern:

- 1) Each of the undersigned applicants hereby acknowledges that Quorum Federal Credit Union or any owner of the loan, its servicers, its third party vendors, successors and assigns may verify or re-verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or consumer reporting agency.
- 2) Quorum Federal Credit Union, any investor that purchases the mortgage or any third party vendor may address this authorization to any party named in the loan application.
- 3) A copy of this authorization may be accepted as an original.

	XXX-XX- Last 4 digits of SSN	
Applicant		Date

	XXX-XX- Last 4 digits of SSN	
Co-Applicant		Date